

ACIC-KL Startups Foundation

(Supported by Atal Innovation Mission, NITI Aayog, Government of India)

OPEN TENDER

17th June 2022

Tender Reference No.: ACIC-KLSF/P2/22/06/17/SSL-MS

Notice Inviting Quotation for Procurement of Equipment's for ACIC-KL Startups Foundation Makerspace and Sector Specific Labs as per GFR Guidelines

ACIC- KL Startups Foundation invites online bids in a bid system (Financial Bid) from Authorized Dealers as per terms & conditions mentioned in Annexure - A & B.

The Tender document is made available on the ACIC-KL Startups Foundation Website: <https://www.acickl.in> (under Tender).

All the quotations with the requisite Documents of Equipment i.e., Annexure A, B, C and D are to be filled in properly (Hard Copy/ Email) which must be sent through mail/email on or before 27/06/2022 by 17:00 Hrs. The quotations must be sent to the following mail address "Incubation Manager, ACIC – KL Startups Foundation, KL (Deemed to be) University, L - Block, Fifth Floor, Green Fields, Vaddeswaram, Guntur, Andhra Pradesh 522502 Phone : 086453 50200 Extension: 1795" and can be Emailed at acic.klstartups@kluniversity.in with a copy to msaikiran@kluniversity.in & babuharikrishnalanka@kluniversity.in

Subject as - Quotation for Supply of Equipment's for ACIC- KL Startups Foundation Rapid Prototype Lab.

Note:

Failing to comply with the Bidding Documentation Process shall be subjected for disqualification.

All the templates can be downloaded here:

- [Annexure – A](#)
- [Annexure – B](#)
- [Annexure – C](#)
- [Annexure – D](#)



For and on behalf of ACIC-KL Startups Foundation

ACIC-KL Startups Foundation

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Important dates

S.No	Particulars	Date	Time
1	Publishing Date	18-06-2022	17:00
2	Tender Closing Date	27-06-2022	17:00
3	Opening of Financial Bids	01-07-2022	14:00

About Us

Atal Community Innovation Centre - KL Startups Foundation is supported by Atal Innovation Mission, NITI Aayog to provide requisite infrastructure for innovation in the unserved / underserved regions having potential to build innovation ecosystems in in the region as well as various parts of the country thereby expanding globally. Thus, nurturing entrepreneurs from the community to help them address various societal challenges which uplifts theirs as well as their communities bargaining capacity.

The objective of the ACIC – KL Startups Foundation is to reach the grassroot innovators at the bottom of the pyramid and give them equitable opportunities, providing a necessary infrastructure and skilling by creating a space for programs like Pre-Incubation, Incubation and Acceleration. With the state-of-art labs, mentorship, funding opportunities, co-working space and Industry – Academia Collaborations ACIC – KL Startups Foundation is here to provide necessary support and aid the budding innovators to scale up and become the Unicorns from Andhra Pradesh.

Eligibility Criteria

The vendor should quote for the equipment as per the detailed technical specification and should have supplied similar laboratory equipment to Academic institutions, Industries, Govt. Organizations and Public Sector undertaking etc..



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Annexure - A

General Terms and Conditions

1. **General**

The following general terms and conditions mentioned shall govern the contract awarded.

2. **Validity of Offer**

The Quotation shall remain valid for 30 days from the date of bid opening and no escalation in prices would be acceptable to ACIC – KL Startups Foundation.

3. The detailed Technical Specifications along with the technical compliance & scope of work and supporting documents are to be submitted along with the offer. **Offer without technical compliance/incomplete compliance, shall be liable to be rejected.**

4. **Prices**

The prices will remain fixed and firm during the contract period and no escalation in prices would be applicable on any account whatsoever.

5. **Installation Schedule**

The entire work of supply, installation, commissioning, integration & testing of material as mentioned in the scope of work (Annexure – B) at the premise mentioned in the Clause 7 should be completed within a week from the date of purchase order.

6. **Warranty Period**

The material to be supplied shall be under onsite warranty for a period of 5 year from the date of commissioning.

7. **Address of Delivery & Installation:**

ACIC – KL Startups Foundation,
KL University, Green Fields, Vaddeswaram
Guntur Dist., A.P., India – 522502
Ph.: +91-8645-350200

8. **Responsibility towards Delivery and Installation**

ACIC – KL Startups Foundation will not be responsible for the damages, if any, to the equipment during shipment/delivery, installation, and final commissioning at ACIC – KL Startups Foundation premises. Vendor may visit and verify the site conditions before bid submission if they so desire.

9. **Taxes and Duties**

Vendor shall be entirely responsible for all the taxes, duties, etc., incurred until delivery and installation of the contracted goods to the purchaser at the location specified. No further tax or duty will be borne by the purchaser under any circumstances.

10. Payment Terms

Payment terms will be as follows:

Payment shall be made after installation is completed to the satisfaction of the customer i.e., ACIC – KL Startups Foundation.

11. Liquidity Damages

If vendor fails to commission and integrate any or all of the equipment and the related services within the time period specified in the Purchase Order, Purchaser shall without prejudice to its other remedies available under Purchase Order, deduct from the Order Price as liquidated damages, a sum equivalent to 0.5% (one half of the one percent) of the price of the delayed goods or unperformed services for each week or part thereof, of delay until actual delivery or performance, up to a maximum deduction of 10% of the Order Price. Once the maximum is reached, Purchaser may consider cancellation of the Purchase Order.

12. Warranty, Onsite Support and Response Time:

The Warranty period will be as below:

- a. The warranty for Product shall be minimum for 5 years from the date of delivery at site/invoice.
- b. During the warranty period, the Vendor should provide support for the Goods and service in order to maintain the required climatic condition.
- c. All the calls will be communicated to your service office through telephone/email and must be attended within 24 hours.

13. The Purchaser may reject any or all offers without assigning any reason.



A handwritten signature in blue ink, consisting of stylized initials and a horizontal line extending to the right.

For and on behalf of ACIC-KL Startups Foundation

ACIC-KL Startups Foundation

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Annexure – B

Technical Specifications & Scope of Work

S.No.	Wood Working Tools and Equipment	Make	Description	Quantity
1	Scroll Saw	bosch	Scroll Saw Model No. : SSM1005 Power Input : 90 W Frequency : 50 Hz Voltage : 230 V No Load Speed : 1440 RPM Max. Cutting capacity at 90?? : 40 mm Max. Cutting capacity at 45?? : 10 mm Accessories : 10 Saw blades - Mitre/parallel guide - Protection cover - 2 hex keys - Dust blowing set - 2 Saw blade adapters	1
2	Vacuum Cleaner	bosch		1
4	Miter Saw	bosch	Power Consumption 1700 watt Cutting Blade Size 10 Inch Model Name/Number GCM10MX Brand Bosch Warranty 1 year Type Of Saw CIRCULAR No Load Speed 4800RPM	1
5	Jig Saw	bosch	High-quality Bosch standards within reach. Designed for Installers, Interior decorators, Renovators, Carpenters. Ease of use and carrying around: Adjustable stroke-rate for various materials, Individual speed selection wheel, Minimal vibration, lightweight and convenient with slim handle to carry around Application: Electric powered & Intended for cuts and cut-outs in wood, plastic, metal, ceramic plates, rubber (Suitable for straight and curved cuts with mitre angles to 45°). Used for curve cutting on furniture, interior decorations. Cutting depth: Cutting depth in wood: 65 mm, Cutting depth in aluminium: 10 mm, Cutting depth in non-alloyed steel: 3 mm Technical specifications: Rated input power: 450 W, Stroke rate at no load: 800 – 3,100 spm, Saw, stroke length: 18 mm Colour: Blue Weight: 1.90 kilograms	1
6	Cordless Drill	bosch	Battery Voltage 12 V Model GSR12-LI Warranty 6 months Torque Range 30 Nm Drilling Diameter (in mm) 8 - 20 mm No Load Speed 1300 RPM Weight 0.99 Kg Brand bosch Battery Type Lithium-ion	2
7	Rotary Tool Toolkit - Dremel 4300	Dremel	Rated power input. 175 W. Voltage. 220 - 240 V. Weight. 0,66 kg. Length. 24 cm.	1

			Width. 4.1 cm. Depth. 4.3 cm. No load speed. 5.000 35.000 1/min.	
8	Sander with Bag	bosch	<p>Positioning The sander with high material removal rate User benefit The random orbit motion plus rotation ensures the finest finish with high sanding performance Aluminium bearing flange for long lifetime and high running smoothness Control Electronic and speed preselection, i.e. the right speed for every application Other features Sanding pad brake prevents damage (scoring) on workpiece Bosch microfilter system: Perfect mobile extraction Hook-and-loop fastening for rapid, convenient sanding sheet changes For sanding and polishing wood, metal and plastic, paint and varnish, even on curved surfaces Also suitable for left-handers</p>	1
10	Crimping Plier	bosch	Bosch crimping tool for BDK and BSK 2.8 terminals. 0.5, 0.75, and 1.0 sq mm wire.	2
11	Block Plane			2
12	Bar Clamp			2
13	90 Degree Clamp			5
14	Sharpening Stone	Sky Vogue Premium Sharpening Stone	Combination oilstone has 100 grit on one face for repairing steel cutting edges and 320 grit on the opposite face for sharpening and maintaining them. This oilstone is used to restore cutting edges on straight-edged tools, such as chisels, knives, plane blades, and precision instruments. The stone is prefilled with oil to save time and eliminate the need to presoak it prior to use.	2
15	Tool Cabinet with Peg Board	FrontierTools	wood top, rolling tool cabinet with pegboard upright for hanging tools or bins. The cabinet is 62 x 24 x 42 in. tall + 30 in. tall pegboard.	1
16	Tap and die set		<p>PREMIUM MATERIAL AND DURABILITY - Industrial grade GCr15 bearing steel construction ensures durability and tool longevity to withstand professional uses EXCELLENT CUTTING PERFORMANCE - All cutting teeth are precisely CNC machined and accurately heat treated to Rockwell hardness 60 HRC for best threading performance VERSATILITY AND TAPERED TEETH DESIGN - Perfect to create new threads or repair damaged threads on most metals like carbon steel, cast iron, aluminum, brass, copper and stainless steel; Taps (for internal threads) and Dies (for external threads) feature with tapered teeth that</p>	1

			<p>start threading more easily</p> <p>MOST POPULAR SIZES - Set includes (20) Metric taps and dies: M3x0.5, M4x0.7, M5x0.8, M6x1.0, M7x1.0, M8x1.25, M9x1.25, M10x1.0, M10x1.5, M12x1.75;</p> <p>(20) SAE Fractional taps and dies for coarse thread (UNC): 4-40 NC, 6-32 NC, 8-32 NC, 10-24 NC, 12-24 NC, 1/4-20 NC, 5/16-18 NC, 3/8-16 NC, 7/16-14 NC, 1/2-13 NC; (12) SAE Fractional taps and dies for fine thread (UNF): 10-32 NF, 1/4-28 NF, 5/16-24 NF, 3/8-24 NF, 7/16-20 NF, 1/2-20 NF; (2) NPT tap and die: 1/8-27 NPT</p>	
17	Drill Stand			1
18	Drill Vise			1
19	File Set		<p>Rear-taper files all feature ergonomic, soft rubber grips that make it easy and comfortable to remove metal, sharpen edges, and shape surfaces in a variety of applications. The convenient rollup storage pouch makes it easy to take the tools from jobsite to jobsite.</p> <p>10 in Mill Bastard, 10 in Flat Bastard, 10 inHalf Round Bastard, 10 in Round Bastard, 12 in Mill Bastard, 6 in Extra Slim Taper, 6 in Slim Taper, 8 in Flat Bastard, 8 inHalf Round</p>	1
20	Pipe Wrench set - Stanley	Stanley	<p>It's especially designed for plumbers / plumbing related jobs</p> <p>It comes with a 16" Tool Box for easy portability and storage</p> <p>It is stylish, compact and provides a good assortment of tools with no compromise on the quality</p> <p>1 Pc 350 mm/14" Stillson Pipe wrench, 1 Pc 250mm/10"Water pump plier, 1 Pc 220 gm Ball pein Hammer, 1 Pc 8x200mm Slotted screwdriver, 1 Pc Cold chisel 7/8"-22mm, 1 Pc 3m Measuring Tape, 1 Pc Mini Hacksaw, 1 Pc 16" ToolBox</p>	1
21	Chisels and Draw Knives kit	Stanley/Bosch	<p>1 Set contains 3 Piece Stone Work Chisel: 10, 12, 16 mm</p> <p>6 Pieces Cylindrical Charge: 2, 3, 4, 5, 6, 8 mm</p> <p>2 Piece Centre chifset: 6, 8 mm</p> <p>1 Piece Circular Cone Charge: 2 mm</p> <p>3pcs rubber coated handles</p> <p>23pcs SK5 blades</p> <p>2pcs scratch awl blades</p> <p>1pcs each of tweezer and grindstone</p>	2
22	Hand saw	Bosch	<p>Ultrasonically Welded Handle: Ensuring secure and reliable cutting performance over time</p> <p>Finger-Rest: For maximum control</p> <p>Bi-Material: Ergonomic handle anti-slip and enhanced comfort</p> <p>Induction Hardened Teeth: For Long Lasting Sharpness, Smooth and Clean Cuts</p> <p>Triple Ground Teeth: For fast and smooth cutting</p>	2

23	Hacksaw Frame and Alloy Steel Blade	Bosch	1 Metal Compact Frame Hacksaw with (24T) Blade Material: Metal, Color: Blue Package Contents: Hacksaw frame Compact, resistant and light this frame allows the user to make fast and precise cuts Frame in tubular steel guarantees a more robust tool for working Anatomic easy to hold and work at its best performance	2
24	Rubber Mallet and hammer set	bosch	Nylon Mallet Hammer Pack of 4 (3/4"/1"/1.25"/1.50") for Carpentry, Leather Crafting, Metal Workshops, Goldsmith, Hobby Crafts DIY Mallet (0.5 kg)	1
25	Hammer	bosch	Strainless Hammer (450 GMS), Sledgehammer (2lb), Rubber Mallet (450 GMS), Cross-Pein Hammer (300 GMS), Ball-Pein (300 GMS)Ergonomic Anti-Slip and Anti-Shock Fiberglass Core HandleUsage: Ball-Pein Hammer (Punches, Chisels, Rivets, Shaping Metal), Sledgehammer (Surface Hardening & Driving Chisels), Rubber Mallet (Minimises Surface Damage), Cross-Pein Hammer (Nails, Chisels & Rivets), Claw Hammer (Driving/Removing Nails)	2
26	Screwdrivers set	bosch	Accurately Hardened & Tempered to 56-60 HRC. It can withstand high torque and high wear resistance properties. Precisely machined Philips, Torx, Flat& Hexagon Tips. High tensile strength Can be used for General Home Purposes Long Durability Phillips Bit Size: 0, 1, 2, 3. Flat Bits Size: 2.5 mm, 3 mm, 4 mm, 5 mm, 6 mm. Torx Bits Size: T9, T10, T15, T20, T25, T30, T40. Tri-Wing Bits Size: 1 mm, 2mm, 3 mm, 4 mm. Hex Bits Size: 2 mm, 2.5mm, 3 mm, 4 mm, 5mm, 6 mm. Square Bits Size: S0, S1, S2, S3.	2
27	Hand Planes		Material Handle: Wooden; Color: Multicolor The ergonomically balanced design distributes the weight evenly for comfortable and safe handling, thus enabling long-term work without fatigue For manual use. Keeps energy consumption to a minimum Size: 5 Inch Package Contents: 1 x Smooth Plane	1
28				2
29	Hand Drill		Robust and powerful 500W motor.Extremely compact for working in tight spaces and overhead.Low weight of only 1.5kg for fatigue-free working.Forward/reverse rotation.Electronic control for exact pilot drilling.Rotating brush plate for constant power in reverse and forward rotation.Higher dynamic load rated ball	1

			bearing for long life.Ergonomic handle for comfortable use.1 Drill Machin, 1 Drill Key, 1 Drill chuck, 13 HSS Drill Bit Set (1.5, 2, 2.5, 3, 3.2, 4, 4.5, 4.8, 5, 5.5, 6, 6.5), 5 Masonry Drill Bit (4, 5, 6, 8, 10)	
30	F Clamp		Hand Tools THT1321201 THT1321201 F Clamp with Plastic Handle Industrial Specifications Model no. THT1321201 Clamp size A * B:120mm * 300mm Max. force 450kg	8
31	G Clamp		High visibility, corrosion resistant finishAdvanced frame design resists flexing and bendingHeavy duty, malleable iron and steel constructionRoll-formed screw threads ensure smooth operation and durabilityOversized "T" handle for extra torquePackage Contains: 1 C Clamp	8
32	Pocket screw jig		1 Pocket hole jig, 2 3/8" titanium-plated stepped drill bits, 1 Additional slider for materials thicker than 2 inches or 50.8mm, 2 Magnetic square drive bits, 6" and 4" long, 1 Set of pocket screws, and plugs, 2 Drill stop collars, 4 Allen wrenches, 5 stainless steel wood screws, A handy plastic card, 2 Wrenches.	1
33	Hand Sander	bosch	The Bosch ROS20VSC 5 In. Random Orbit Sander/Polisher delivers fast removal and a well-blended, ultra-smooth finish, so woodworkers and finish carpenters can sand quickly and to exacting standards. It is designed to eliminate swirl marks on the workpiece, thanks to an integral pad dampening braking system. Bosch's hook-and-loop disc attachment ensure firm grip of the disc during use. Additionally, the microcellular backing pad is pliable to ensure a smooth, fine finish on both flat and contoured surfaces alike. With a comfortable soft-grip top and body design, this tool has variable-speed control from between 7,500 and 12,000 OPM to match the speed to the task. It also includes an on-board system for filtering fine dust.	2
34	Try square 2		3 in1 Adjustable Ruler Multi Combination Square Angle Finder Protractor 300mm/12"Measuring Tools Universal Ruler Right AngleSize: 300mm / 12-inchCombines accuracy and light weight, ideal for all small installationsLarge tubular side vials, vial accuracy: 05mm/mEasier to read, more durable in case of shocks, more ergonomical, easy to clean after useBlock magnified central vialVial accuracy: 0.5mm/mContractor grade aluminum torpedo level magneticPackage Contents: 1-Piece Aluminium Torpedo Level Magnetic	2

35	Spirit Level 30 cm		3 in1 Adjustable Ruler Multi Combination Square Angle Finder Protractor 300mm/12"Measuring Tools Universal Ruler Right AngleSize: 300mm / 12-inchCombines accuracy and light weight, ideal for all small installationsLarge tubular side vials, vial accuracy: 05mm/mEasier to read, more durable in case of shocks, more ergonomical, easy to clean after useBlock magnified central vialVial accuracy: 0.5mm/mContractor grade aluminum torpedo level magneticPackage Contents: 1-Piece Aluminium Torpedo Level Magnetic	1
36	Spirit Level 60 cm		Size: 600mm / 24-inch New shape box design, block magnified central vial Large tubular side vials, vial accuracy: 05mm/m Easier to read, more durable in case of shocks, more ergonomical, easy to clean after use Block magnified central vial Vial accuracy: 0.5mm/m Package Contents: 1 x Classic Box Level	1
37	Wood glue		Excellent Water resistance it can be used in areas exposed to moisture and water high heat and water resistance quality High initial bonding power and final strength Good adhesion to metal and PIR or Phenolic Foams Room Temperature application Single side application it is single component that bonds wood to anything Fast settingt pu adhesive it sets in 15 minutes of clamping gives clean finish with no stains	2
38	Gorilla Glue		100% WATERPROOF: Doesn't break down when exposed to outdoor elements VERSATILE: Easily bonds wood, stone, metal, ceramic, foam, glass, concrete and much more! INCREDIBLY STRONG: Expands 3 times into the materials to form an incredibly strong bond TEMPERATURE RESISTANT: Bond holds through hot and cold temperatures	1
39	Wood sealant		1Ltr of the finest quality and rest assured to get the best in terms of both durability and performance.	1
40	Primer		Coverage: 130 - 160 sq.m/ltr Thinner: Mineral Turpentine Oil Dilution %: 5-10 Application Viscosity: 40-45 sec Recoating Period: 10 - 12 Hrs Drying time: Surface dry time 30 min Flash point: > 30°C [> 85°F]	1

			Stability of thinned paint: To be used within 24 Hours	
41	Safety Kits		Apron, Battery Hydrometer, Battery Mounting Board, Cap Off Removal Tool, Flashlight, Neoprene Safety Gloves, Safety Goggles, Safety Shield	10
42	Consumables (MDF Board)		Thickness: 2mm, 3mm, 5mm, 6mm, 8mm, 10mm, 12mm	50
43	Consumables (CPVC Board)		Thickness: 3mm, 5mm, 8mm, 10mm, 12mm, 16mm	50
44	Consumables (Soft Wood-rose wood/Balsa/pine wood/Mango wood Board)		4" x 2" x 12", 4" x 2" x 24", 4" x 4" x 24"	50

Scope of Work

1. The Vendor shall do the entire Supply and Installation of all.
2. Vendor shall be responsible to perform the Quality check for the Tools and equipment.
3. Vendor shall provide all the basic Accessories necessary for the tools and equipment.



For and on behalf of ACIC-KL Startups Foundation



ACIC-KL Startups Foundation

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Annexure – C

Breakup of Prices/Rates

S. No.	Product	Qty	Unit Cost Price Excluding GST(Rs.)	GST@_ %	Unit Cost Price Inclusive of GST (Rs.)	Total Amount Inclusive of GST (Rs.)
1						
2						
3						
4						
5						
6						
7						
8						
	Total					

NOTE:

1. The Prices are as per detailed specification mentioned in Annexure – B as quoted by the Vendor.
2. No additional cost shall be levied for Installation/Commissioning/Integration/Testing and Transportation other than specified exclusively.

For and on behalf of Vendor/Supplier

ACIC-KL Startups Foundation

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Annexure - D

Bank Guarantee for Performance Security

Bank Guarantee No.: _____

Dated: _____

To
ACIC - KL Startups Foundation,
KL (Deemed to be) University,
Green Fields, Vadeswaram,
Guntur, Andhra Pradesh,
522502

Reference Tender No. _____, awarded on _____

This deed of Guarantee made this day of _____ between _____ (name of bank) having registered office at _____ and branch office at _____ (hereinafter referred to as "Bank") of the one part and ACIC - KL Startups Foundation, Guntur (hereinafter called the ACIC - KL Startups Foundation) of the other part.

Whereas ACIC - KL Startups Foundation, Guntur has awarded the Tender No. _____ for supply, Installation, Commissioning, Integration and Testing of _____ at ACIC - KL Startups Foundation as per the Terms and Conditions specified in Annexure - A.

(Hereinafter called "the Tender") To M/s _____ its registered office at _____ (hereinafter called "the Supplier").

Whereas the Supplier is bound by the said Contract to submit to the ACIC - KL Startups Foundation an irrevocable performance security guarantee bond for a total amount of Rs. _____ (Rs. in words).

Now, we the undersigned (Name of Bank official), of the bank being fully authorized to sign and to incur obligations for and on behalf of the Bank hereby declare that the said Bank will guarantee the ACIC - KL Startups Foundation the full amount of Rs. _____ (Rs. in words) as stated above.

After the Supplier has signed the aforesaid contract with the ACIC - KL Startups Foundation, the Bank further agree and promise to pay the amount due and payable under this guarantee without any demure merely on a demand from the ACIC - KL Startups Foundation stating that the amount claimed is due by way of loss or damage cause to or would be caused or suffered by the ACIC - KL Startups Foundation by reason of any breach by the said Supplier of any of the terms or conditions contained in the said agreement or by reason of the Supplier failure to perform the said agreement. Any such demand made on the Bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding Rs. _____ (in words) only i.e., 10% of the Total Order Value for 5 Years at the rate of 2% depreciation for every year.

We _____ (*indicate the name of Bank*), further undertake to pay to the ACIC – KL Startups Foundation any money so demanded notwithstanding any dispute or dispute raised by the supplier in any suit or proceeding pending before any court or Tribunal relating to liability under this present being absolute and unequivocal.

The payment so made by us (name of Bank) under this bond shall be a valid discharge of our liability for payment there under and the supplier shall have no claim against us for making such payment.

We _____ (*indicate the name of bank*), to further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said agreement and that it shall continue to be enforceable till all the dues of the ACIC – KL Startups Foundation under or by virtue of the said agreement have been fully paid and its claims satisfied or discharged by Babu Hari Krishna Lanka (Incubation Manager & ACIC – KL Startups Foundation, KL (Deemed to be) University, Green Fields, Vadeswaram, Guntur, Andhra Pradesh, 522502) on behalf of ACIC – KL Startups Foundation certify that the terms and conditions of the said agreement have been fully and properly carried out by the said supplier and accordingly discharges this guarantee.

Notwithstanding anything to the contrary contained herein the liability of the bank under this guarantee will remain in force and effect until such time as this guarantee is discharged in writing by the ACIC – KL Startups Foundation or until (date of validity/extended validity) whichever is earlier and no claim shall be valid under the guarantee unless notice in writing thereof is given by the ACIC – KL Startups Foundation within validity/extended validity period of guarantee from the date of aforesaid.

Provided always that we _____ (name of bank) unconditionally undertakes to renew this guarantee or to extend the period of guarantee form year to year before the expiry of the period or the extended period of guarantee, as the case may be on being called upon to do so by the ACIC – KL Startups Foundation. If the guarantee is not renewed or the period extended on demand, we _____ (name of bank) shall pay the ACIC – KL Startups Foundation the full amount of the guarantee on demand without demur.

We _____ (*indicate the name of Bank*), to further agree with the ACIC – KL Startups Foundation that ACIC – KL Startups Foundation shall have the fullest liberty without our consent and without effecting in any manner out of obligation hereunder to vary any of the terms and conditions of the said contract from time to time or to postpone for any time or from time to time any to power exercisable by the ACIC – KL Startups Foundation against the said supplier and to forbear or enforce any of the terms and conditions of the said agreement and we shall not be relieved from our liabilities by reason of such variation, or extension being granted to the said Supplier for any bearance act or omission on the part of the ACIC – KL Startups Foundation or any indulgence by the ACIC – KL Startups Foundation to the said supplier or by any such matter or thing whatsoever which under the law relating to sureties for the said reservation would relieve us from the liability.

The Guarantee hereinbefore contained shall not be affected by any change in the constitution of Bank or of the Supplier.

The expressions “the ACIC – KL Startups Foundation”, “the Bank” and “the Supplier” hereinbefore used shall include their respective successors and assigns.

We _____ (name of the bank) lastly undertake not to revoke this guarantee during its currency except with the previous consent of the ACIC – KL Startups Foundation in writing.

Notwithstanding anything to the contrary contained hereinbefore:

- i) Our liability under this Bank Guarantee shall not exceed and restricted to Rs. _____ (in words) i.e., 10% of the Total Order Value for 5 Years at the rate of 2% depreciation for every year.
- ii) This Bank Guarantee shall be valid up to _____, unless extended on demand by ACIC – KL Startups Foundation.
- iii) The Bank is liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only if ACIC – KL Startups Foundation serve a written claim or demand on or before _____

IN WITNESS WHEREOF we of the Bank have signed and stamped this guarantee on this day of _____ being herewith duly authorized.

Bank Seal

Signature of Bank Authorize Official with seal

Name:

Designation:

Address:

Witness:

1. Name:

Designation:

Address:

2. Name:

Designation:

Address: