

ACIC-KL Startups Foundation

(Supported by Atal Innovation Mission, NITI Aayog, Government of India)

OPEN TENDER

17th June 2022

Tender Reference No.: ACIC-KLSF/P2/22/06/17/SSL-IOT

Notice Inviting Quotation for Procurement of Equipment's for ACIC-KL Startups Foundation Makerspace and Sector Specific Labs as per GFR Guidelines

ACIC- KL Startups Foundation invites online bids in a bid system (Financial Bid) from Authorized Dealers as per terms & conditions mentioned in Annexure – A & B.

The Tender document is made available on the ACIC-KL Startups Foundation Website: <https://www.acickl.in> (under procurement).

All the quotations with the requisite Documents of Equipment i.e., Annexure A, B, C and D are to be filled in properly (Hard Copy/ Email) which must be sent through mail/email on or before 27/06/2022 by 17:00 Hrs. The quotations must be sent to the following mail address “**Incubation Manager, ACIC – KL Startups Foundation, KL (Deemed to be) University, L - Block, Fifth Floor, Green Fields, Vaddeswaram, Guntur, Andhra Pradesh 522502 Phone : 086453 50200 Extension: 1795**” and can be Emailed at acic.klstartups@kluniversity.in with a copy to msaikiran@kluniversity.in & babuharikrishnalanka@kluniversity.in

Subject as - Quotation for Supply of Equipment's for ACIC- KL Startups Foundation Rapid Prototype Lab.

Note:

Failing to comply with the Bidding Documentation Process shall be subjected for disqualification.

All the templates can be downloaded here:

- [Annexure – A](#)
- [Annexure – B](#)
- [Annexure – C](#)
- [Annexure – D](#)

For and on behalf of ACIC-KL Startups Foundation



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Index

Sl.No.	Content	Page No.
1	Important dates	03
2	About ACIC-KL Startups foundation	03
3	Eligibility	03
4	General Terms and Conditions	04
5	Technical Specifications & Scope of Work	06
6	Breakup of Prices/Rates	16
7	Bank Guarantee for Performance Security	17



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Important dates

S. No	Particulars	Date	Time
1	Publishing Date	18-06-2022	17:00
2	Tender Closing Date	27-06-2022	17:00
3	Opening of Financial Bids	01-07-2022	14:00

About Us

Atal Community Innovation Centre - KL Startups Foundation is supported by Atal Innovation Mission, NITI Aayog to provide requisite infrastructure for innovation in the unserved / underserved regions having potential to build innovation ecosystems in the region as well as various parts of the country thereby expanding globally. Thus, nurturing entrepreneurs from the community to help them address various societal challenges which uplifts theirs as well as their community's bargaining capacity.

The objective of the ACIC – KL Startups Foundation is to reach the grassroot innovators at the bottom of the pyramid and give them equitable opportunities, providing a necessary infrastructure and skilling by creating a space for programs like Pre-Incubation, Incubation and Acceleration. With the state-of-art labs, mentorship, funding opportunities, co-working space and Industry – Academia Collaborations ACIC – KL Startups Foundation is here to provide necessary support and aid the budding innovators to scale up and become the Unicorns from Andhra Pradesh.

Eligibility Criteria

Minimum three years experience in the field of supply of laboratory equipments. The vendor should quote for the equipment as per the detailed technical specification and should have supplied similar laboratory equipment to Academic institutions, Industries, Govt. Organizations and Public Sector undertaking etc.. Registration Certificate/Certificate of incorporation, if any. Authorized dealer Certificate from Manufacturer if the agency is a dealer.



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Annexure - A

General Terms and Conditions

1. General

The following general terms and conditions mentioned shall govern the contract awarded.

2. Validity of Offer

The Quotation shall remain valid for 30 days from the date of bid opening and no escalation in prices would be acceptable to ACIC – KL Startups Foundation.

3. The detailed Technical Specifications along with the technical compliance & scope of work and supporting documents are to be submitted along with the offer. **Offer without technical compliance/incomplete compliance, shall be liable to be rejected.**

4. Prices

The prices will remain fixed and firm during the contract period and no escalation in prices would be applicable on any account whatsoever.

5. Installation Schedule

The entire work of supply, installation, commissioning, integration & testing of material as mentioned in the scope of work (Annexure – B) at the premise mentioned in the Clause 7 should be completed within a week from the date of purchase order.

6. Warranty Period

The material to be supplied shall be under onsite warranty for a period of 5 year from the date of commissioning.

7. Address of Delivery & Installation:

ACIC – KL Startups Foundation,
KL (Deemed to be) University, Green Fields,
Vaddeswaram, Guntur Dist., A.P., India – 522502
Ph.: +91-8645-350200 Ext:1795

8. Responsibility towards Delivery and Installation

ACIC – KL Startups Foundation will not be responsible for the damages, if any, to the equipment during shipment/delivery, installation, and final commissioning at ACIC – KL Startups Foundation premises. Vendor may visit and verify the site conditions before bid submission if they so desire.

9. Taxes and Duties

Vendor shall be entirely responsible for all the taxes, duties, etc., incurred until delivery and installation of the contracted goods to the purchaser at the location specified. No further tax or duty will be borne by the purchaser under any circumstances.

10. **Payment Terms**

Payment terms will be as follows:

Payment shall be made after installation is completed to the satisfaction of the customer i.e., ACIC – KL Startups Foundation.

11. **Liquidity Damages**

If vendor fails to commission and integrate any or all of the equipment and the related services within the time period specified in the Purchase Order, Purchaser shall without prejudice to its other remedies available under Purchase Order, deduct from the Order Price as liquidated damages, a sum equivalent to 0.5% (one half of the one percent) of the price of the delayed goods or unperformed services for each week or part thereof, of delay until actual delivery or performance, up to a maximum deduction of 10% of the Order Price. Once the maximum is reached, Purchaser may consider cancellation of the Purchase Order.

12. **Warranty, Onsite Support and Response Time:**

The Warranty period will be as below:

- a. The warranty for Product shall be minimum for 5 years from the date of delivery at site/invoice.
- b. During the warranty period, the Vendor should provide support for the Goods and service in order to maintain the required climatic condition.
- c. All the calls will be communicated to your service office through telephone/email and must be attended within 24 hours.

13. The Purchaser may reject any or all offers without assigning any reason.



A handwritten signature in blue ink, appearing to be "V. S.", is positioned above the text "For and on behalf of ACIC-KL Startups Foundation".

For and on behalf of ACIC-KL Startups Foundation

ACIC-KL Startups Foundation

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Annexure – B

Technical Specifications & Scope of Work

S.No.	IOT Lab Tools & Equipment	make	description	Units
1	Solder Lead	Solder or Oswal	Solder Wire 50/50 1.00mm 50g	10
2	Solder Wick	Quickfix	soldering paste flux (15gm)	10
3	Hookup Wire	Plusivo 24AWG Hook up Wire Kit - 600V Pre-Tinned Stranded Silicon Wire of 6 Colors x 9M	Heavy Duty project Wiring Appliances DIY projects 3D Printers Building Wiring of Data Wires Building drones Other Workbench Electronics and electrical use	500
4	Heat Shrink Tube Sleeve	any black colour	Heat Shrink Sleeve (2mm,4mm,6mm,8mm ,10mm) - Black	1
5	AA Rechargble Batterys	Eveready or Duracell	1000 Series AA 1.2 V Pack of 4 Rechargeable Battery	10
6	9V Battery	Hi - Watt or NIPPO	HW High-Quality Battery 9V	20
	Cmos Cell Battery Holder	Any Company	CR2025 Coin Battery Socket Holder	20
7	Cmos Cell Battery	Panasonic	Panasonic CR2025 3V Lithium Coin Battery	20
8	9V battery Snap	Generic	9V Battery Connector - Snap	20
9	AA Battery Holder	Generic	2 x 1.5V AA Battery Holder Without Cover	5
10	Resistor Pack Assortment	Plusivo	Resistor Assortment Kit - 10 Ω To 1 M Ω (600pcs)	10

11	Capacitor - Assortment	Plusivo	Ceramic Capacitor Assortment Kit	10
12	Diode- Assortment	Quartz components	Assorted Rectifier and Schottky Diodes - 10 Values / 10 Units Eacha	1
13	Transistor- Assortment	HatchnHack	HNH Transistor Kit	1
14	Potentiometer- Assortment	Plusivo	1Kohm -100Kohm Multiturn Trimmer, 1K ohm -1M ohm Single Linear-High Precision Variable Resistor	5
15	LED - Assortment	Plusivo	3mm and 5mm Diffused LED Assortment Kit	5
16	Switch - Assortment	Generic	Electronicspices Combo Of Switchs rocker + Push + Slide	1
17	DC Motor	Jhonson	12V DC Motor 1000 RPM, 300 RPM, 200 RPM, 60 RPM	10
18	Photoresistor	ST (silicon touch)	20mm GL20528 Light Sensitive Photoresistor LDR	20
19	555 Timer	ST (silicon touch)	NE 555 P PDIP-8 Timer IC	20
20	Piezo Buzzer	Generic	Piezo Electronic Buzzer Beep Alarm Bell Continuous Sound	20
21	Speaker	Oswal	ISD1820 Recording Module Voice Board With On Board Mic and Loud Speaker	20
22	Gear Reduction Motor	Jhonson	Johnson Geared Motor (Grade B) 200 RPM	10
23	Wheel	Plastic	Robot Wheel 65mm Dia. x 40mm Width, 34mm Mini Car N20 Motor Rubber Small Wheel	10+10
24	Microcontrollers(PIC 16F,10F,32 AVR 32,44,85)	ST (silicon touch)		50
25	Arduino Uno	Arduino Company	DIP IC	10

26	Arduino Mega	Arduino Company	SMD	2
27	USB Cable	HP Company	usb-printer cable	10
28	9V / 1A Wall Adapter	Generic	1 Meter wire	5
29	Motor Shield	L293D	Mini Motor Drive Shield Expansion Board L293D Module for Arduino UNO	5
30	Ultrasonic Sensor	3 ICS Sensor	HC-SR04-Ultrasonic Range Finder	5
31	3 Axis Accelerometer	Generic	ADXL335 Module 3-axis Analog Output Accelerometer	5
32	Micro Servo	SG 90	SG 90 9G Mini Micro Servo plastic gear	5
33	Servo	MG995	MG995 Metal Gear Servo Motor	5
34	IR TX / RX Pair	Generic	5mm IR LED Infrared Receiver and Infrared Transmitter Diodes	5
35	Temperature Sensor	Generic	LM35	5
36	Force Sensitive Resistor	Generic	arduino Flexible	5
37	Flex Sensor	Generic	arduino Flexible	5
38	PIR	Generic	HC-SR501 PIR with Jumper at back for trigger	5
39	Humidity and Temp Sensor	DFRobot	DHT11 & DHT22	5
40	T Slot Assortment			1
41	Stepper - Small	28BYJ-48 Stepper Motor	28BYJ-48 Stepper Motor - 5V Unipolar	10
42	Stepper-Medium	NEMA17	NEMA17 4.2 kg-cm Single Shaft Stepper Motor	10

43	Mini Solar Panel	Monocrystalline Solar Cells	Portable Solar Panel 9v 3w Solar Board Waterproof 93% , To Carry And Install, Made With High Efficiency Monocrystalline Solar Cells, Heavy Duty Anodized Aluminum Frame,	10
44	Tilt Sensor	Generic	Tilt Sensor Vibration Alarm Vibration Switch Module for Arduino	5
45	Mic	Generic	MAX4466 Electret Microphone Amplifier with Adjustable Gain Module	10
46	Hall effect sensor	Generic	Hall Effect Magnetic Sensor Module DC 5V For Arduino	10
47	Arduino Pro Mini	Arduino Company	Arduino Pro Mini (blue colour)	5
48	Beaglebone Black	BeagleBone Black REV C	Sitara AM3358BZCZ100 ARM Cortex-A8 32-Bit RISC microprocessor, up to 1GHz Onboard HDMI to connect directly to TVs and monitors More and faster memory now with 512MB DDR3L 400MHz SDRAM, 4GB eMMC Memory Onboard storage frees up the microSD card slot for greater expansion Support for existing Cape plug-in boards TPS65217C PMIC regulator and one additional LDO Debug support: Optional onboard 20-pin CTI JTAG HS USB 2.0 Client and Host ports	2

49	Crystal Assortment			1
50	Resonator Assortment			1
51	Power Jack	Generic	12v male Power Jack	20
52	Audio Jack	Generic	Audio Plug/Jack - 3.5mm Connectors	20
53	Terminal Block	green colour	2 Pin Screw Type P Terminal Block - 5n Pitch	100
54	Antistatic Bags	black colour	ESD Anti Static Bag With Zip Lock 15×20cm	100
55	Sponge replacement	Generic	Soldering Bit Cleaning Sponge	5
56	Ethernet Module		ENC28J60 Ethernet LAN Module	2
57	Heat protecting glue	SUNSHINE G-20	Multipurpose glue (50ml)	2
58	Bluetooth	Generic	HiLetgo HC-05 6 Pin Wireless Bluetooth RF Transceiver Module Serial BT Module Arduino	5
59	Solenoid Valve	Hero Water HR2	DC 12-24V Hero Water HR2 Solenoid Valve	2
60	Allen Key Set	Taparia or TATA	Taparia KM-9v (Box Packing) Allen Key Sets	2
61	Banana clip			20
62	Carpet	Soldering Mat	Insulated Silicone Soldering Mat	10
63	Stepper Driver	A4988 RED Module	A4988 Stepper Motor Driver Module	10
64	LED Strip		24V RGB 5050 SMD LED Strip- 5Meter	1
65	Inductors assortment			1
66	MOSFETS assortment			1

67	Power regulators(3.3v,5v,9v, 12v)	ST (silicon touch)	7805,7809,7812,3.3v	20
68	ADC	ADS1115	ADS1115 16-Bit ADC - 4 Channel	10
69	OPAMP	741	5v op amp	20
70	IR LEDs	Diode type	IR white & Black	20
71	LCD Module	blue colour 16*2	5v 1604 Blue colour 16*2	10
72	OLED	Generic	2.44 cm (0.96 Inch) I2C/IIC 128x64 OLED Display Module 4 Pin	5
73	7 Segment	MAX7219	MAX7219 Digital Tube Display Module Control Module	10
74	RF Module	Relay Type	12V DC 433 MHz 2 Channel RF Transmitter and Receiver Remote Control Relay	5
75	NRF	NRF	NRF24L01 2.4GHz PA+LNA SMA Wireless Transceiver Module with Antenna	2
76	BLE	HM-10	HM-10 Bluetooth Module	5
77	ESP8266	Wi-Fi module	Ic type module	10
78	ESP32	Generic	ESP32	10
79	Node MCU	Generic	Node MCU	15
80	Raspberry Pi 4	Raspberry Pi	Raspberry Pi 4 Model B - 2 GB RAM	5
81	Raspberry pi Pico	Raspberry Pi	Raspberry Pi pico	5
82	Pi Cam	5mp camera module	Raspberry Pi Camera Module (5MP,1080p)	2
83	Pi Display	Raspberry Pi	3.5 inch TFT LCD Touch Screen Display for Raspberry Pi	2

84	HDMI Cables	Dell Ultra Hd 1.5 meter	Cable Type Is 1080 Mbps Speed. Compatible Devices Is Camera, Computer, Tv. Part Number Is Ultra Hd High Speed 1080 4k	5
85	USB UART Board	Waveshare	Waveshare FT232 USB UART Board (Type A)	10
86	USB A,B,C	Generic	1 Meter cables, USB A,B,C types	10
87	Pin Headers male/female	Generic	1x40 Pin 2.54mm Pitch Male Berg Strip - Break Away Header - Straight	30
88	Ribbon cable	IDC Wire	Multi Bazar Ribbon Wire (5 meter) Educational Rainbow Color Flat Ribbon Cable IDC Wire	5
89	Magnet	Neodymium Disc Strong Magnet	10mm x 2.5mm (10x2.5 mm) Neodymium Disc Strong Magnet	50
90	Wires(single, multi)	single-strand 22 wire.	single-strand 22 wire. 5 meter	20
91	Double Side Tape	3M	Two Way Tape Double Tape 1/2 Inch	10
92	Wire Stripper	Multitec	Multitec 150b Wire Stripper and Cutter	10
93	Digital Oscilloscope	UNIT UTD2102CEX-II	UNIT UTD2102CEX-II UTD2072CEX-II Digital Storage Oscilloscope 2CH 100MHz Bandwidth 800x480 WVGA Digital Oscilloscope	1
94	Function Generator	Pulse Generator, Scientech 4061	10 MHz AM/FM Function	1
95	DC Power Supply	HTC 5A DC Regulated Linear Dual Power Supply	Measurement & Testing, DC Power Supply : HTC 5A DC Regulated Linear Dual Power Supply, DC-3005-11, HTC Measurement & Testing, HTC Electrical Power Testing	1

96	Soldering Station	SOLDRON	SOLDRON 938 temperature controlled digital soldering station	2
97	Electronic Microscope	Microscope Camera	500X 3 in 1 USB Digital Microscope Camera Endoscope 8LED Magnifier with Stand 3-in-1 Type-c Electronic Magnifier Endoscope	2
98	Multimeter	Meco	Meco 171B+TRMS Digital Multi Meter	3
99	Smart SMD Tweezers	UNI-T UT116C Smart SMD Tweezer	UT116C SMD Tester Battery measurement (10mA) Resistance, capacitance (up to 100mF)	1
100	Pocket Multimeter	HTC DM 85T - 60 V	HTC DM 85T - 60 V, 6000 Counts Digital Multimeter	1
101	Clamp Meter	Meco DC/AC	200 A ac and dc current and 600 V ac and dc voltage measurement range, 18mm triangular jaw allows for easy measurement on small cables, Zero function allows the display to be cleared for DC measurements, CAT III 600 V safety rating, Data Hold function, 3000 Ω resistance range,	1
102	Hot Gun	BOSCH GHG 180 1800 W Heat Gun	BOSCH GHG 180 1800 W Heat Gun	2
103	Hot air rework station	Quick 850a Smd Rework Station	Quick 850a Smd Rework Station Hot Air Gun 270w Temperature Controlled (Normal Smd)	1
104	Fume Extractor	BOSCH GAS 15	BOSCH GAS 15 Professional Vacuum Cleaner	1
105	jumper cables M-M	Generic	Multicolour	20

106	jumper cables F-M	Generic	Multicolour	20
107	jumper cables F-F	Generic	Multicolour	20
108	Relative Humidity & Temperature Sensor	Manufacturing Company Aosong Electronic Co.LTD Company, China	Model : AM2315C, Humidity Range: 0 - 100% RH, Temp:- 40 to +80 C, Supply Voltage: 2.2 - 5.5V	4
109	Fresh Water PH Sensor	Provider Company: Constflick Technologies Limited, Bangalore	Range: 0 - 14 PH	2
110	ACD10 Infrared Carbon Dioxide Sensor	Manufacturing Company Aosong Electronic Co.LTD Company, China	Model: ACD10 CO2 Sensor, Range: 400 - 5000 ppm.	4
111	GLUE STICK PACK	faxcorn	100pcs pack, Inch 215 mm x 11 mm	5
112	Drone Kit		Quadcopter Drone Combo Kit (Motors + ESC + Propeller +Latest KK Flight Controller + Frame + with display TX-RX+Battery)	1
113	pH Meter	Hanna 98127	pH Meter (Waterproof) Hanna 98127	1
114	Dissolved Oxygen Sensor	optical Dissolved Oxygen	Optical Titanium Alloy Dissolved Oxygen Monitor Dissolved Oxygen	1
115	pH sensor	pH sensor for Drain water	pH 0-14	2
116	NPK Sensor		Soil Temperature Moisture NPK PH Sensor With RS485 Output	2

Scope of Work

1. The Vendor shall do the entire Installation of all the relevant software's required for functioning of the equipment.
2. Vendor shall be responsible to perform the Quality check for the Equipment.

3. Vendor shall provide all the basic Accessories necessary with respect to the equipment.



For and on behalf of ACIC-KL Startups Foundation



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Annexure – C

Breakup of Prices/Rates

S. No.	Product	Qty	Unit Cost Price Excluding GST(Rs.)	GST@_ %	Unit Cost Price Inclusive of GST (Rs.)	Total Amount Inclusive of GST (Rs.)
1						
2						
3						
4						
5						
6						
7						
8						
	Total					

NOTE:

1. The Prices are as per detailed specification mentioned in Annexure – B as quoted by the Vendor.
2. No additional cost shall be levied for Installation/Commissioning/Integration/Testing and Transportation other than specified exclusively.

For and on behalf of Vendor/Supplier

ACIC-KL Startups Foundation

(Supported by Atal Innovation Mission, NITI Aayog, Government of India)

Annexure - D

Bank Guarantee for Performance Security

Bank Guarantee No.: _____

Dated: _____

To
ACIC – KL Startups Foundation,
KL (Deemed to be) University,
Green Fields, Vadeswaram,
Guntur, Andhra Pradesh,
522502

Reference Tender No. _____, awarded on _____

This deed of Guarantee made this day of _____ between _____ (name of bank) having registered office at _____ and branch office at _____ (hereinafter referred to as “Bank”) of the one part and ACIC – KL Startups Foundation, Guntur (hereinafter called the ACIC – KL Startups Foundation) of the other part.

Whereas ACIC – KL Startups Foundation, Guntur has awarded the Tender No. _____ for supply, Installation, Commissioning, Integration and Testing of _____ at ACIC – KL Startups Foundation as per the Terms and Conditions specified in Annexure – A.

(Hereinafter called “the Tender”) To M/s _____ its registered office at _____ (hereinafter called “the Supplier”).

Whereas the Supplier is bound by the said Contract to submit to the ACIC – KL Startups Foundation an irrevocable performance security guarantee bond for a total amount of Rs. _____ (Rs. in words).

Now, we the undersigned (Name of Bank official), of the bank being fully authorized to sign and to incur obligations for and on behalf of the Bank hereby declare that the said Bank will guarantee the ACIC – KL Startups Foundation the full amount of Rs. _____ (Rs. in words) as stated above.

After the Supplier has signed the aforesaid contract with the ACIC – KL Startups Foundation, the Bank further agree and promise to pay the amount due and payable under this guarantee without any demure merely on a demand from the ACIC – KL Startups Foundation stating that the amount claimed is due by way of loss or damage cause to or would be caused or suffered by the ACIC – KL Startups Foundation by reason of any breach by the said Supplier of any of the terms or conditions contained in the said agreement or by reason of the Supplier failure to perform the said agreement. Any such demand made on the Bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding Rs. _____ (in words) only i.e., 10% of the Total Order Value for 5 Years at the rate of 2% depreciation for every year.

We _____ (*indicate the name of Bank*), further undertake to pay to the ACIC – KL Startups Foundation any money so demanded notwithstanding any dispute or dispute raised by the supplier in any suit or proceeding pending before any court or Tribunal relating to liability under this present being absolute and unequivocal.

The payment so made by us (name of Bank) under this bond shall be a valid discharge of our liability for payment there under and the supplier shall have no claim against us for making such payment.

We _____ (*indicate the name of bank*), to further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said agreement and that it shall continue to be enforceable till all the dues of the ACIC – KL Startups Foundation under or by virtue of the said agreement have been fully paid and its claims satisfied or discharged by Babu Hari Krishna Lanka (Incubation Manager & ACIC – KL Startups Foundation, KL (Deemed to be) University, Green Fields, Vadeswaram, Guntur, Andhra Pradesh, 522502) on behalf of ACIC – KL Startups Foundation certify that the terms and conditions of the said agreement have been fully and properly carried out by the said supplier and accordingly discharges this guarantee.

Notwithstanding anything to the contrary contained herein the liability of the bank under this guarantee will remain in force and effect until such time as this guarantee is discharged in writing by the ACIC – KL Startups Foundation or until (date of validity/extended validity) whichever is earlier and no claim shall be valid under the guarantee unless notice in writing thereof is given by the ACIC – KL Startups Foundation within validity/extended validity period of guarantee from the date of aforesaid.

Provided always that we _____ (*name of bank*) unconditionally undertakes to renew this guarantee or to extend the period of guarantee form year to year before the expiry of the period or the extended period of guarantee, as the case may be on being called upon to do so by the ACIC – KL Startups Foundation. If the guarantee is not renewed or the period extended on demand, we _____ (*name of bank*) shall pay the ACIC – KL Startups Foundation the full amount of the guarantee on demand without demur.

We _____ (*indicate the name of Bank*), to further agree with the ACIC – KL Startups Foundation that ACIC – KL Startups Foundation shall have the fullest liberty without our consent and without effecting in any manner out of obligation hereunder to vary any of the terms and conditions of the said contract from time to time or to postpone for any time or from time to time any to power exercisable by the ACIC – KL Startups Foundation against the said supplier and to forbear or enforce any of the terms and conditions of the said agreement and we shall not be relieved from our liabilities by reason of such variation, or extension being granted to the said Supplier for any bearance act or omission on the part of the ACIC – KL Startups Foundation or any indulgence by the ACIC – KL Startups Foundation to the said supplier or by any such matter or thing whatsoever which under the law relating to sureties for the said reservation would relieve us from the liability.

The Guarantee hereinbefore contained shall not be affected by any change in the constitution of Bank or of the Supplier.

The expressions “the ACIC – KL Startups Foundation”, “the Bank” and “the Supplier” hereinbefore used shall include their respective successors and assigns.

We _____ (*name of the bank*) lastly undertake not to revoke this guarantee during its currency except with the previous consent of the ACIC – KL Startups Foundation in writing.

Notwithstanding anything to the contrary contained hereinbefore:

- i) Our liability under this Bank Guarantee shall not exceed and restricted to Rs. _____ (in words) i.e., 10% of the Total Order Value for 5 Years at the rate of 2% depreciation for every year.
- ii) This Bank Guarantee shall be valid up to _____, unless extended on demand by ACIC – KL Startups Foundation.
- iii) The Bank is liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only if ACIC – KL Startups Foundation serve a written claim or demand on or before _____

IN WITNESS WHEREOF we of the Bank have signed and stamped this guarantee on this day of _____ being herewith duly authorized.

Bank Seal

Signature of Bank Authorize Official with seal

Name:

Designation:

Address:

Witness:

1. Name:

Designation:

Address:

2. Name:

Designation:

Address: